

**PRAVARA MEDICAL TRUST'S
EKNATH AYURVED HOSPITAL, SHEVGAON**

P.O. Shevgaon, Tal. Shevgaon, Dist. Ahmednagar (MS) 414 502.

ANNUAL ACCOUNTS

2022-23

CHATURVEDI SK & FELLOWS LLP

CHARTERED ACCOUNTANTS

402, DEV PLAZA, SV ROAD, ANDHERI WEST, MUMBAI 400 058

Phone: (+9122) 6694 3452. Fax: (+9122) 6694 3453.

E-mail: cskfelos@cskfelos.in

Chaturvedi SK & Fellows LLP

CHARTERED ACCOUNTANTS

402, DEV PLAZA, SWAMI VIVEKANAND ROAD, ANDHERI WEST, MUMBAI 400 058 INDIA
Phones: (+9122) 66943452-53. E-mail: cskfelos@cskfelos.in

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES
PRAVARA MEDICAL TRUST'S
EKNATH AYURVED HOSPITAL, SHEVGAON

Report on the Financial Statements

Opinion

We have audited the financial statements of **Pravara Medical Trust's Eknath Ayurved Hospital, Shevgaon**, which comprise the balance sheet as at **March 31, 2023**, and the **Income and Expenditure Statement** for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Maharashtra Public Trust Act, 1950 and the Rules thereunder, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Hospital as at March 31, 2023, and its Income and Expenditure Statement for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Maharashtra Public Trust Act, 1950 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter- Basis of Accounting

We draw attention to Schedule B to the financial statements, which describes the basis of accounting. The financial statements are prepared in accordance with the requirements of the Maharashtra Public Trust Act, 1950. As a result, the financial statements may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

ICAI FRN 112627W/W100843. LLP REGN NO. ABB-1667. Converted from Partnership Firm to LLP on 27/05/2022.



Responsibilities of Trustees and those charged with Governance for the Financial Statements

The Trustees and Trust's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Hospital in accordance with The Maharashtra Public Trust Act, 1950. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Hospital and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees and the Trust's Management is responsible for assessing the Hospital's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees and Trust's Management either intends to liquidate the Hospital or to cease operations, or has no realistic alternative but to do so.

Those Trustees and Trust's Management are also responsible for overseeing the Hospital's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Hospital's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Hospital to cease to continue as a going concern.

ICAI FRN 112627W/W100843. LLP REGN NO. ABB-1667. Converted from Partnership Firm to LLP on 27/05/2022.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For CHATURVEDI SK & FELLOWS

Chartered Accountants
Firm Registration No. 112627WW100843



Subhash Salvi
Partner
Membership No. 127661
UDIN: 23127661BGZGEB5417

Place: Shevgaon
Date: 15/09/2023



**PRAVARA MEDICAL TRUST'S
EKNATH AYURVED HOSPITAL, SHEVGAON**
BALANCE SHEET AS AT 31ST MARCH 2023

| As at 31.03.2022 | Funds & Liabilities | | As at 31.03.2023 | | PROPERTIES & ASSETS | | As at 31.03.2023 | |
|--------------------|---|-----------|--------------------|---|--|------------|--------------------|------------|
| Rs. | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. |
| | Liabilities: | | | | | | | |
| 291,455 | 0 For Sundry Creditors | 0 | | | Immovable Properties (As per Schedule A attached) | 44,201,125 | 44,201,125 | |
| 2,606,418 | For Security Deposits | 277,467 | 3,485,717 | 44,201,125 Gross block | | 21,829,807 | 21,829,807 | 22,371,318 |
| 2,897,873 | For sundry liabilities | 3,208,250 | | 21,256,183 Less Depreciation till date | | | | |
| | | | 116,429,752 | 22,944,942 | | | | |
| 106,593,393 | Inter Unit Balance | | | | Other Fixed assets (As per Schedule A attached) | | | |
| | | | | | 21,812,379 Gross block | 22,059,987 | 22,059,987 | |
| | | | | | 12,517,123 Less Depreciation till date | 13,529,102 | 13,529,102 | 8,530,885 |
| | | | | | 9,295,256 | | | |
| | | | | | 2,204,861 Inventories | | | 1,024,627 |
| | | | | | | | | |
| | Notes to Accounts and Significant Accounting Policies- Schedule B. | | | | ADVANCES | | | |
| | | | | | 17,831 Employees | 31,895 | 31,895 | |
| | | | | | 11,650 Deposit with Others | 11,650 | 11,650 | |
| | | | | | 5,147 Prepaid Expenses | 323,873 | 323,873 | |
| | | | | | 0 Electronic cash ledger | 82 | 82 | 367,500 |
| | | | | | | | | |
| | | | | | Cash & Bank Balances | | | |
| | | | | | 3,215,096 a) In saving bank accounts | 6,245,003 | 6,245,003 | 6,268,326 |
| | | | | | 22,803 b) Cash in Hand | 23,323 | 23,323 | |
| | | | | | | | | |
| | | | | | Income and Expenditure A/c: | | | |
| | | | | | 66,315,196 Balance as per last balance sheet | 71,773,680 | 71,773,680 | 81,352,813 |
| | | | | | 4,858,484 Add: Deficit/ (Surplus) for the year | 9,579,133 | 9,579,133 | |
| | | | | | 71,773,680 | | | |
| 109,491,266 | Total Rs. | | 119,915,469 | 109,491,266 | Total Rs. | | 119,915,469 | |

As per our report of even date,
For Charurvedi SK & Fellows LLP
Chartered Accountants


Subhash Salvi
Partner

(Firm Regn. No. 112627W/W100843; Partner's Membership No. 127661)
Place: Shevgaon

The above Balance Sheet to the best of our belief contains a true account
of the Funds and Liabilities and of the Property and Assets of the Hospital.




Principal

Dated: 15/09/2023

**PRAVARA MEDICAL TRUST'S
EKNATH AYURVED HOSPITAL, SHEVGAON
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023**

| Year ended 31.03.2022 | Year ended 31.03.2023 | | | Year ended 31.03.2022 | Year ended 31.03.2023 | | |
|--------------------------|--|-------------------|-------------------|--------------------------|--------------------------------|-----|-------------------|
| Rs. | EXPENDITURE | | | Rs. | INCOME | | |
| Rs. | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. |
| 213,774 | To Expenditure in respect of properties :- | | | 0 | By Interest received: | | |
| 0 | 2,030 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | | | | 0 | On Bank account | | |
| 588,332 | 573,624 | 575,654 | 0 | 0 | On fixed deposit account | | |
| 802,106 | | | | 0 | By Rent received | | |
| 59,000 | | 59,000 | 0 | | | | |
| 0 | | 718,493 | 0 | | | | |
| 0 | | 1,011,978 | 0 | | | | |
| 1,083,802 | | | | 20,316,985 | By Income from other sources: | | |
| | | | | 409,929 | Receipt From Patients | | |
| | | | | 20,726,914 | Sundry receipts | | |
| 12,457,307 | | 14,727,412 | 0 | | | | |
| 5,151,336 | To expenditure on objects of the Trust- | | | 4,858,484 | By Deficit carried over to B/S | | |
| 7,510 | | 6,625,135 | 0 | | | | |
| 206,145 | To Audit Fees | | | | | | |
| 0 | To Professional charges | | | | | | |
| 0 | To Penalty paid | | | | | | |
| 0 | To Depreciation on other assets | | | | | | |
| 0 | To expenditure on objects of the Trust- | | | | | | |
| 0 | Salary & allowances | | | | | | |
| 0 | Laboratory current expenses | | | | | | |
| 0 | Electricity Expenses | | | | | | |
| 0 | Printing & stationery | | | | | | |
| 0 | Postage & courier charges | | | | | | |
| 0 | Internet Expenses | | | | | | |
| 0 | Traveling expenses | | | | | | |
| 0 | Vehicle fuel expenses | | | | | | |
| 0 | Vehicle maintenance expenses | | | | | | |
| 0 | Transport & handling charges | | | | | | |
| 0 | Charity to Patients | | | | | | |
| 0 | Legal & consultancy expenses | | | | | | |
| 0 | Miscellaneous expense | | | | | | |
| 0 | Bank charges | | | | | | |
| 0 | Staff welfare expenses | | | | | | |
| 0 | Repairs & maintenance expenses-others | | | | | | |
| 0 | Water charges | | | | | | |
| 0 | Registration Fee | | | | | | |
| 23,640,490 | | 26,883,372 | 0 | | | | |
| 25,585,398 | Total | 29,248,497 | 25,585,398 | Total | | | 29,248,497 |

As per our report of even date.

For Chaturvedi SK & Fellows LLP
Chartered Accountants


Subhash Salvi
Partner

(Firm Regn. No. 112627W/W100843; Partner's Membership No. 127661)
Place: Shevgaon

Dated: 15/09/2023




Principal

**EKNATH AYURVED HOSPITAL, SHEVGAON
SCHEDULE A: FIXED ASSETS AS ON 31/03/2023**

| PARTICULARS | GROSS BLOCK | | | | | DEPRECIATION | | | NET BLOCK | |
|--------------------------------|---------------------|---------------------------------|----------------------------------|---------------------|---------------------|-----------------|----------------------------------|--------------------|---------------------|---------------------|
| | As at 31.03.2022 | Additions during the Year | Deductions during the Year | As at 31.03.2023 | As at 31.03.2022 | For the Year | Adjustment during the Year | Upto 31.03.2023 | As at 31.03.2023 | As at 31.03.2022 |
| A. IMMOVABLE PROPERTIES | | | | | | | | | | |
| Hospital Building | 44,201,125 | - | - | 44,201,125 | 21,256,183 | 573,624 | - | 21,829,807 | 22,371,318 | 22,944,942 |
| SUB TOTAL | 44,201,125 | - | - | 44,201,125 | 21,256,183 | 573,624 | - | 21,829,807 | 22,371,318 | 22,944,942 |
| B. OTHER FIXED ASSETS : | | | | | | | | | | |
| Furniture & Fittings | 3,471,705 | | | 3,471,705 | 2,302,307 | 116,940 | | 2,419,247 | 1,052,458 | 1,169,398 |
| Equipment and appliances | 12,727,195 | 40,230 | | 12,767,425 | 5,623,730 | 714,370 | | 6,338,100 | 6,429,325 | 7,103,465 |
| Electrical Installation | 86,060 | | | 86,060 | 72,939 | 1,968 | | 74,907 | 11,153 | 13,121 |
| Office Equipments | 493,295 | 1,587 | | 494,882 | 413,538 | 8,134 | | 421,672 | 73,210 | 79,757 |
| Non-recurring Instrument | 760,688 | | | 760,688 | 256,326 | 50,436 | | 306,762 | 453,926 | 504,362 |
| Computer Equipments | 90,474 | 205,792 | | 296,266 | 67,885 | 45,676 | | 113,561 | 182,705 | 22,589 |
| Telephone EPBX | 5,250 | | | 5,250 | 4,460 | 119 | | 4,579 | 671 | 790 |
| Electrification | 2,864,802 | | | 2,864,802 | 2,745,361 | 17,916 | | 2,763,277 | 101,525 | 119,441 |
| Solar System | 301,398 | | | 301,398 | 269,036 | 6,472 | | 275,508 | 25,890 | 32,362 |
| Non-recurring Workshop | 61,511 | | | 61,511 | 60,579 | 140 | | 60,719 | 792 | 952 |
| Vehicles | 950,000 | | | 950,000 | 700,963 | 49,807 | | 750,770 | 199,230 | 249,037 |
| Sub-total: | 21,812,378 | 247,609 | | 22,059,987 | 12,517,124 | 1,011,978 | | 13,529,102 | 8,530,885 | 9,295,254 |
| GRAND TOTAL: | 66,013,503 | 247,609 | | 66,261,112 | 33,773,307 | 1,585,602 | | 35,358,909 | 30,902,203 | 32,240,196 |
| PREVIOUS YEAR | 64,230,475 | 1,783,028 | | 66,013,503 | 32,101,173 | 1,672,134 | | 33,773,307 | 32,240,196 | 32,129,302 |



(Signature)

Principal
Pravara Medical Trust's
Ayurved Mahavidhyalaya
Shevgaon, Dist. Ahmednagar




EKNATH AYURVED HOSPITAL, SHEVGAON
Schedules to Balance Sheet and Income & Expenditure A/c
For the year ended 31st March, 2023

Schedule 'B' : Notes to Accounts

Significant Accounting Policies

- 1) **Income:**
Income from hospital receipt has been accounted on cash basis.
- 2) **Expenditure:**
Expenses have been accounted on the basis of accrual concept. Adequate provisions have been made for expenses incurred but not paid.
 - a. **Salary & Wages :**
Salary and wages includes allowances and provident fund contributions.
 - b. **Repairs & Maintainance, Equipment & Others:**
It primarily includes Equipment repairs including Computers, Generators, Other Equipment & Garden Maintainance.
 - c. **Electricity Charges:**
It comprises of Electricity purchased from MSEB and purchase cost of fuel for Generator set.
 - d. **Travelling Expenses:**
This includes travelling by employees in connection with institutional visits, inspection etc.
 - e. **Printing and Stationary:**
It comprises of printing of Prospectus, admission forms and student related records.
 - f. **Depreciation:**
This has been charged as per WDV method generally in line with Income tax Act, 1961.
- 3) **Liabilities:**
Inter-Unit account includes amount contributed by the Parent unit.
- 4) **Assets:**
Fixed Assets are initially recorded at historical cost of acquisition. They are then depreciated as per Written Down Value Method
 - a. **Current Assets** comprises of Advances, Receivables and Deposits.
- 5) **Inventory:**
Stock of general stores is valued at cost on FIFO basis.

For Chaturvedi SK & Fellows LLP
Chartered Accountants


Subhash Salvi
Partner

(Firm Regn. No. 112627W/W100843; Partner's Membership No. 127661)
Place: Shevgaon Dated: 15/09/2023




Principal

PRAVARA MEDICAL TRUST'S
EKNATH AYURVED HOSPITAL, SHEVGAON
RECEIPT & PAYMENT FOR THE YEAR ENDED 31ST MARCH 2023

| RECEIPT | AMOUNT | PAYMENT | AMOUNT |
|-------------------------------|-------------------|---------------------------------------|-------------------|
| Opening Balance: | | | |
| Cash | 22,803 | Repairs & maintenance | 2,030 |
| PSB AC NO. 1949 | 2,048,097 | Audit Fees | 59,000 |
| CBI IPF A/c | 1,166,999 | Salary & allowances | 14,727,412 |
| | | Laboratory current expenses | 6,625,135 |
| Receipts from Patients | 19,057,428 | Electricity Expenses | 8,640 |
| Sundry receipts | 611,936 | Printing & stationery | 269,662 |
| | | Internet Expenses | 25,800 |
| Sundry liabilities | 601,832 | Travelling expenses | 5,471 |
| | | Vehicle fuel expenses | 45,779 |
| Changes in interunit balances | 9,836,359 | Vehicle maintenance expenses | 50,496 |
| | | Transport & handling charges | 10,490 |
| | | Charity to Patients | 3,892,325 |
| | | Miscellaneous expense | 541,790 |
| | | Bank charges | 1,422 |
| | | Registration fee | 175,000 |
| | | Legal & Professional expenses | 36,000 |
| | | Repairs & maintenance expenses-others | 467,948 |
| | | Penalty paid | 718,493 |
| | | | |
| | | Furniture & Fittings | - |
| | | Equipment and appliances | 40,230 |
| | | Office equipment | 1,587 |
| | | Computer | 205,792 |
| | | Non-recurring Instrument | - |
| | | | |
| | | Sundry deposit | 13,988 |
| | | Prepaide expenses | 318,726 |
| | | Electronic cash ledger | 82 |
| | | Inventories | (1,180,234) |
| | | Advance to Employee | 14,064 |
| | | | |
| | | | |
| | | Closing Balance: | |
| | | Cash | 23,323 |
| | | PSB A/C NO. 1949 | 4,864,355 |
| | | CBI IPF A/c | 1,380,648 |
| | | | |
| TOTAL RS. | 33,345,454 | TOTAL RS. | 33,345,454 |

As per our report of even date.
For Chaturvedi SK & Fellows LLP
Chartered Accountants


Subhash Salvi
Partner

(Firm Regn. No. 112627W/W100843; Partner's Membership No. 127661)
Place: Shevgaon



Dated: 15/09/2023




Principal